

Indiana Department of Education



Office of Financial Management, Analysis, and Reporting

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MEMORANDUM

TO: All Superintendents and Charter School Sponsors

FROM: Debra Hinline, Director
Office of Financial Management, Analysis & Reporting

SUBJECT: DOE 54 for January 2007
2007 Basic Grant Worksheet
Status of FY 2007

DATE: January 12, 2007

The 2007 Basic Grant Worksheet and the DOE 54 for the January 16, 2007, payment of the Basic Grant are available on our School Finance Application Center. The site may be accessed at <https://dc.doe.state.in.us/StateAid/>. This is a secure site and will require a login and password. The login is the 4-digit corporation number and the password is the corporation PIN. To print the DOE 54 you will need to set the print layout to landscape. Please share this information with your business manager and treasurer.

DOE 54 - BASIC GRANT MONTHLY DISTRIBUTION

The January 16, 2007, payment of the Basic Grant was calculated using the 2006-2007 ADM counts submitted on the September ME report through the STN Application Center, vocational education student counts submitted on Form 30A, and vocational education funding for specific programs where the Department of Workforce Development waived the statutory funding amount and approved a higher funding amount. Academic Honors Diploma counts are actual counts submitted through the STN Application Center on the GR report. The December 1, 2006 special education counts verified by the Division of Exceptional Learners were loaded for this payment as well.

The 2007 Assessed Value at this point are not yet available. The 2007 worksheet uses your 2006 actual in the calculation currently. Amounts for 2006 vehicle excise tax, commercial vehicle excise tax, and financial institutions taxes are estimates. Appeal information for New Facility, Revenue Shortfalls, Transfer Tuition and Emergency Financial Relief have not been received from DLGF at this point. All variables from DLGF will be loaded and communicated to you in future payments.

Eight school corporations have deductions in the January 16 payment on account of the state's recovery for Medicaid. The recovery is for Medicaid reimbursements to school corporations that occurred in November 2006. The recovery amount is 37.39% of the reimbursement, plus an additional 3% on the remaining federal share. The recovery for Medicaid appears on the DOE 54 in the Other Minus Adjustment column. One corporation had a prior year plus adjustment for Medicaid due to correction submitted to the Department for payments withheld during 2006 and is reported as Other Plus Adjustment.

Additionally, the DOE 54 reflects Veterans Memorial Fund loan repayments amounts for January through December and the Common School Fund loan repayment amounts for January through June. The repayment amounts for the second half of 2007 for Common School Fund loans will be incorporated in the DOE 54 when your payment for July is processed. Please check these loaded amounts for accuracy.

2007 BASIC GRANT WORKSHEET

The 2007 Basic Grant Worksheet can be viewed and printed from the School Finance Application Center. Reviewing the Worksheet will afford you the opportunity to see the individual data variables in the calculation of the 2007 Basic Grant.

Property tax levy amounts for students in charter schools are included in Appendix A. These values have been provided to the DLGF for inclusion in 2007 school corporation budgets. A separate report of the 2007 levy adjustment amount will be provided to school corporations under separate cover. A separate report of 2007 levy adjustments by county and school corporation for charter schools will be provided to charter school sponsors as well.

STATUS OF FY2007 TUITION SUPPORT APPROPRIATION

Staff at the Department have communicated the status of the FY2007 Appropriation with state budget officials and the General Assembly. We have received a memo of understanding signed by four members of the State Budget Committee recommending that the Department delay implementation of distribution reductions until the General Assembly has had an opportunity to enact legislation in the 2007 Session to supplement the current tuition support appropriation for Fiscal Year 2007.

If you have questions about the DOE 54, the Basic Grant Worksheet, or any other items mentioned in this memorandum, please contact us toll free at 866-234-1414 or 317-232-0840.